



UNIVERSITY OF NORTH BENGAL
B.Com. Honours 6th Semester Examination, 2021

CC14-COMMERCE

GOODS AND SERVICES TAX AND CUSTOMS DUTY

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

All the assignments are compulsory

15×4 = 60

1. (a) Explain the salient features of Indirect Taxes. 5
(b) Describe the provisions of “Constitution of India” regarding taxation. 5
(c) Discuss the various variants and methods of Value-Added Tax, which existed before the introduction of GST w.e.f. 1st July 2017. 5
2. (a) Briefly explain the genesis and structure of GST in India. 5
(b) Briefly describe the benefits of GST for Government, Customers, Trade and Industry. 5
(c) Define GSTN. Briefly describe the functions of GSTN Portal. 5
3. (a) Explain with suitable examples the concept of “Composite Supplies” and “Mixed Supplies” under the GST Act. 5
(b) Modern Fashions Pvt. Ltd., a supplier of readymade garments, announced ‘Buy One get Two free’ offer on Men’s T-Shirts on Diwali to boost its sales. You are required to advise the company on the availability of Input Tax Credit in respect of inward supplies used in relation to such supply. 5
(c) Define the concept of time and value of supply. Briefly explain the time limit for issue of invoice for supply of goods. 5
4. (a) Discuss how the taxable event for import and export of goods are determined under section 12 of Customs Act, 1962. 5
(b) Briefly explain the “Basic Customs Duty” levied under section 12 of the Customs Act, 1962. 5
(c) Briefly discuss the procedure of exportation of goods by vessel as per the provisions of the Customs Act, 1962. 5

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